

An aerial night view of a city skyline, likely Tokyo, with numerous illuminated buildings and a prominent tower on the right side. The text is overlaid on the image.

**FinTech is a global phenomenon
vs
Regulation is local**



**Government-lead FinTech
vs
Private sector-lead FinTech**

An aerial night view of a city skyline, likely Tokyo, with numerous illuminated buildings and a prominent tower (Tokyo Skytree) on the right side. The text "Regulatory reaction to new business model" is overlaid in large white font.

Regulatory reaction to new business model

An aerial night view of a city skyline, likely Tokyo, with numerous illuminated skyscrapers and a prominent tower with a red and white spire. The text "RegTech" and "A future of FinTech" is overlaid in large white font.

RegTech

A future of FinTech